

Explanation of Variances

Langsett Parish Council - Annual Return (Variances)

Section 1	2017/18 £	2018/19 £	Variance £	Variance %	Detailed explanation of variance over £100 and 10%
Box 1 Balances brought forward	14145	10476			
Box 2 Precept	0	3486	3486		2017/18 precept was received early from the Local Authority and was therefore included in the 2016/17 accounts.
Box 3 Total Other Receipts	406	49	-357	-87.93	2017/18 receipt of YLCA grant
Box 4 Staff costs	2217	2217	0	0.00	
Box 5 Loan interest/ capital	0	0	0	0.00	
Box 6 Other Payments	1858	1056	-802	-43.16	Website and signs in previous year
Box 7 Balance carried forward	10476	10739			
Box 9 Fixed assets & long term assets	2232	2232	0	0.00	
Box 10 Total borrowings	0	0	0	0.00	
Explanation for high reserves	<p>Box 7 is more than twice Box 2 because the authority held the following breakdown or reserves at the year end: General £1000, Maintenance £1000, Elections £2000, Seats £800 . The authority are intending to purchase a community defibrillator (approx £1350 & VAT) early year 2019/20.</p>				