

Explanation of Variances

Langsett Parish Council - Annual Return (Variances)

Section 1	2020/21 £	2021/22 £	Variance £	Variance %	Detailed explanation of variance over £100 and 10%
Box 1 Balances brought forward	10,482	9,009			
Box 2 Precept	3641	3750	109	2.99	To try to gradually meet the shortfall
Box 3 Total Other Receipts	347	1	-346	-99.71	VAT not yet reclaimed due to level and low bank interest
Box 4 Staff costs	3201	3250	49	1.53	
Box 5 Loan interest/ capital	0	0	0	0.00	
Box 6 Other Payments	2260	907	-1353	-59.87	Last year Noticeboard purchased
Box 7 Balance carried forward	9009	8603			
Box 9 Fixed assets & long term assets	4890	4890	0	-0.01	
Box 10 Total borrowings	0	0	0	0.00	
Explanation for high reserves	The authority are holding Jubilee event in June. Further discussions taking place re plans for the future including another defibrillator and possible projects.				

