

Explanation of Variances

Langsett Parish Council - Annual Return (Variances)

| Section 1 | 2016/17 £ | 2017/18 £ | Variance £ | Variance % | Detailed explanation of variance over £100 and 10% |
|--|--------------|--------------|---------------|---------------|---|
| Box 1 Balances brought forward | 11660 | 14145 | | | |
| Box 2 Precept | 6654 | 0 | -6654 | -100.00 | 2017/18 precept was received early from the Local Authority and was therefore included in the 2016/17 accounts. ie. The £6654 last year was for 2 years precepts. |
| Box 3 Total Other Receipts | 478 | 406 | -72 | -15.06 | |
| Box 4 Staff costs | 2124 | 2217 | 93 | 4.38 | |
| Box 5 Loan interest/ capital | 0 | 0 | 0 | 0.00 | |
| Box 6 Other Payments | 2523 | 1858 | -665 | -26.36 | The decrease in expenditure is due to £640 spend in the previous year on computer equipment and software. |
| Box 7 Balance carried forward | 14145 | 10476 | | | |
| Box 9 Fixed assets & long term assets | 2232 | 2232 | 0 | 0.00 | |
| Box 10 Total borrowings | 0 | 0 | 0 | 0.00 | |