

## Explanation of Variances

### Langsett Parish Council - Annual Return (Variances)

Section 1	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance
<b>Box 1</b> Balances brought forward	11202	11660			
<b>Box 2</b> Precept	3327	6654	3327	100.00	2017/18 precept has been received early on 31st March 17 from the Local Authority and is therefore included in the 2016/17 accounts. ie. The total of £6654 is for 2 years precepts.
<b>Box 3</b> Total Other Receipts	814	478	-336	-41.28	The difference is accounted for by total Grants received this year being £521 less than previous year. This is offset by increased Income of £186 Vat reimbursement (whereas previous year there were no VAT reimbursements).
<b>Box 4</b> Staff costs	2057	2124	67	3.26	
<b>Box 5</b> Loan interest/ capital	0	0	0	0.00	
<b>Box 6</b> Other Payments	1627	2523	896	55.07	Expenditure of £1027 from Transparency Code grants received in 2016 and 2017 on Computer equipment/staff training/keeping website up to date. Expenditure of £230 on software for computer. Offset by reduced spending of £302 on picnic site maintenance and £52 on Parish Communications.
<b>Box 7</b> Balances carried forward	11660	14145			Balance carried forward is high due to receiving next years precept early (ie. the Precept for 2017/18 is included in this years accounts). If this had not happened the balance carried forward would be £10818).
<b>Box 8</b> Total Cash and short term investments	11660	14145			
<b>Box 9</b> Fixed assets & long term assets	1916	2232	316	16.49	£316 expenditure on Computer equipment and a Scanner using a Transparency Code grant.
<b>Box 10</b> Total borrowings	0	0	0	0.00	